

Press release

Kyocera, Gaia Power, Kyudenko and Century Tokyo Leasing Announce Construction of 92MW Solar Power Plant in Japan

One of Japan's largest solar installations to provide equivalent power for roughly 30,500 households

27 May 2015 – Kyoto, Japan/Neuss, Germany – Kyocera Corporation (President: Goro Yamaguchi, herein “Kyocera”), K.K. GAIA POWER (President: Koji Fujisaki, herein “Gaia Power”), Kyudenko Corporation (President: Matsuji Nishimura, herein “Kyudenko”), and Century Tokyo Leasing Corporation (President: Shunichi Asada, herein “Century Tokyo Leasing”) announced that the companies have made a joint investment in Kanoya Osaki Solar Hills LLC, a solar power operating company, to construct and operate a 92-megawatt (MW) solar power plant. Planned for construction on a site stretching across Kanoya City and Osaki Town in Kagoshima Prefecture, the project will become one of the largest solar installations in Japan.

Project planning began in January 2014, as the local community expressed interest in effectively using the project site, which had been designated for a golf course more than 30 years ago but subsequently abandoned. Covering a total of approximately 2,000,000m² (approx. 494 acres), the site will accommodate 340,740 Kyocera solar modules, and is expected to generate roughly 99,230MWh annually — enough electricity to power approximately 30,500^{*1} typical households, offsetting roughly 35,730 tons of CO₂ emissions per year^{*2}.

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Under the agreement, Kanoya Osaki Solar Hills LLC will operate the site, and a joint venture established by Kyudenko and Gaia Power will undertake the design, construction and maintenance of the solar installation. Kyocera will supply its high-efficiency solar modules, and Century Tokyo Leasing will arrange financing. Approximately 35 billion yen (approx. USD290 million) in investment is planned for the project, with a goal to start construction in the second half of FY2016 (October 2015 to March 2016) and begin operations in FY2018 (April 2017 to March 2018).

The land development application for the project was submitted in April 2015, along with a year-long environmental impact assessment which has been completed. The massive installation will contribute to the local community through job creation and increase of tax revenues in Kanoya City and Osaki Town. The companies are cooperating with Kagoshima Prefecture, Kanoya City and Osaki Town to ensure environmentally friendly construction methods, and remain committed to promoting renewable energy as well as contributing to environmental protection and the creation of a sustainable society.

*1 Based on average annual use of 3,254.4kWh per household. Source: Federation of Electric Power Companies of Japan (Graphical Flip-chart of Nuclear & Energy Related Topics 2015)

*2 Based on calculations derived from standards created by JPEA

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Project Overview

Project name	Kanoya Osaki Solar Hills Solar Power Plant
Location	Kanoya City and Osaki Town in Kagoshima Prefecture, Japan
Output	Approx. 92MW
Expected annual power generation	Approx. 99,230MWh/year Electricity generated will provide the equivalent power for roughly 30,500 average households..
Solar modules	Approx. 340,740 Kyocera modules
Total investment	Approx. 35 billion yen (planned)
Project timeline	Second half of FY2016: Start of construction FY2018: Start of operation

Company Overview

Company name	Kanoya Osaki Solar Hills LLC
Location	Kanoya City, Kagoshima Prefecture, Japan
Established	May 27, 2014
Shareholders	K.K. GAIA POWER: 72.7% Kyocera Corporation: 9.1% Kyudenko Corporation: 9.1% Century Tokyo Leasing Corporation: 9.1%

For more information about Kyocera:

www.kyocera.eu

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About Kyocera

Headquartered in Kyoto, Japan, Kyocera Corporation is one of the world's leading manufacturers of fine ceramic components for the technology industry. The strategically important divisions in the Kyocera Group, which is comprised of 226 subsidiaries (as of March 31, 2015), are information and communications technologies, products which increase quality of life, and environmentally friendly products. The technology group is also one of the largest producers of solar energy systems worldwide, with more than 6 gigawatts of solar power having been installed around the world to date.

The company is ranked #552 on Forbes magazine's 2015 "Global 2000" listing of the world's largest publicly traded companies.

With a global workforce of over 68,000 employees, Kyocera posted net sales of approximately €11.74 billion in fiscal year 2014/2015. The products marketed by the company in Europe include printers, digital copying systems, microelectronic components, fine ceramic products and complete solar power systems. The Kyocera Group has two independent companies in the Federal Republic of Germany: Kyocera Fineceramics GmbH in Neuss and Esslingen and Kyocera Document Solutions in Meerbusch.

The company also takes an active interest in cultural affairs. The Kyoto Prize, a prominent international award, is presented each year by the Inamori Foundation — established by Kyocera founder Dr. Kazuo Inamori — to individuals and groups worldwide who have contributed significantly to the scientific, cultural, and spiritual betterment of humankind (converted at present €385,000 per prize category).

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